

Monthly Local Market Update for June 2024

A Research Tool Provided by Illinois REALTORS®



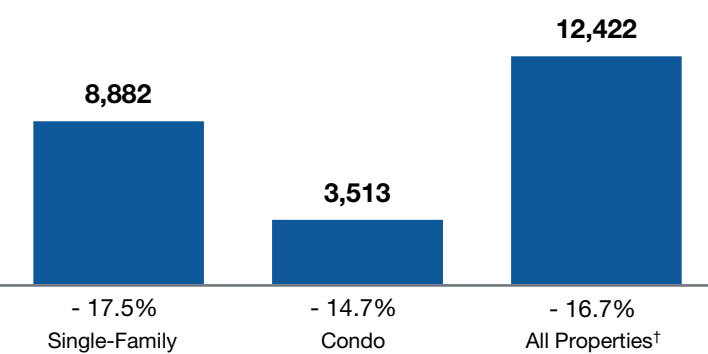
Entire State of Illinois

Key Metrics for All Properties	June			Year to Date		
	2023	2024	Percent Change	Thru Jun 2023	Thru Jun 2024	Percent Change
Closed Sales	14,917	12,422	- 16.7%	64,632	62,117	- 3.9%
Previous Month's Closed Sales	13,041 in May 2023	13,266 in May 2024	+ 1.7%	49,715 in May 2023	49,695 in May 2024	- 0.0%
Median Sales Price*	\$290,000	\$315,050	+ 8.6%	\$265,000	\$290,000	+ 9.4%
Inventory of Homes for Sale	19,043	19,404	+ 1.9%	--	--	--
Days on Market Until Sale	24	22	- 8.3%	33	30	- 9.1%

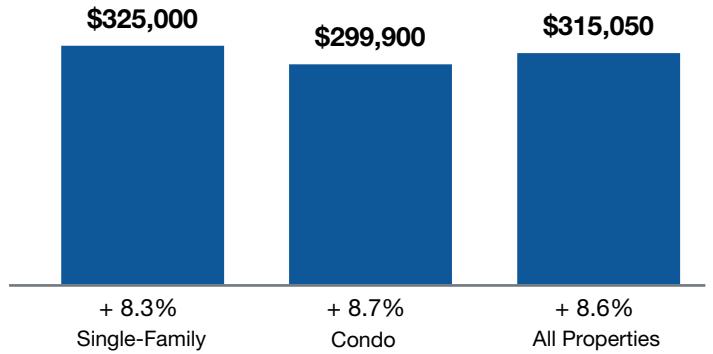
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for June 2024

Closed Sales

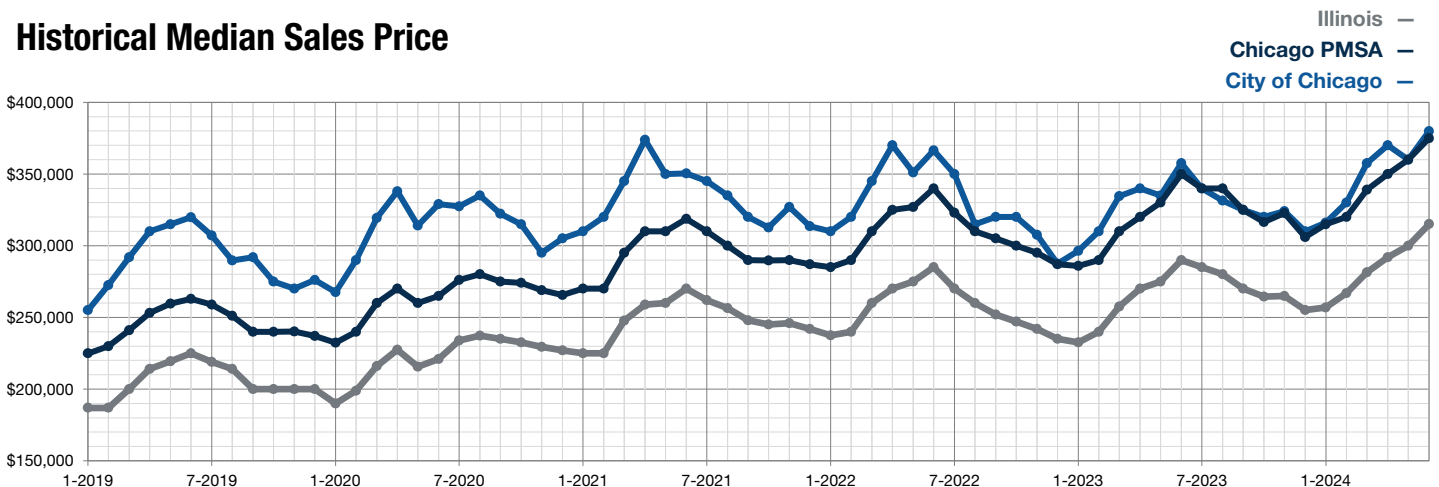


Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price



Monthly Local Market Update for June 2024

A Research Tool Provided by Illinois REALTORS®



Chicago Metro Area

Includes Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry and Will Counties

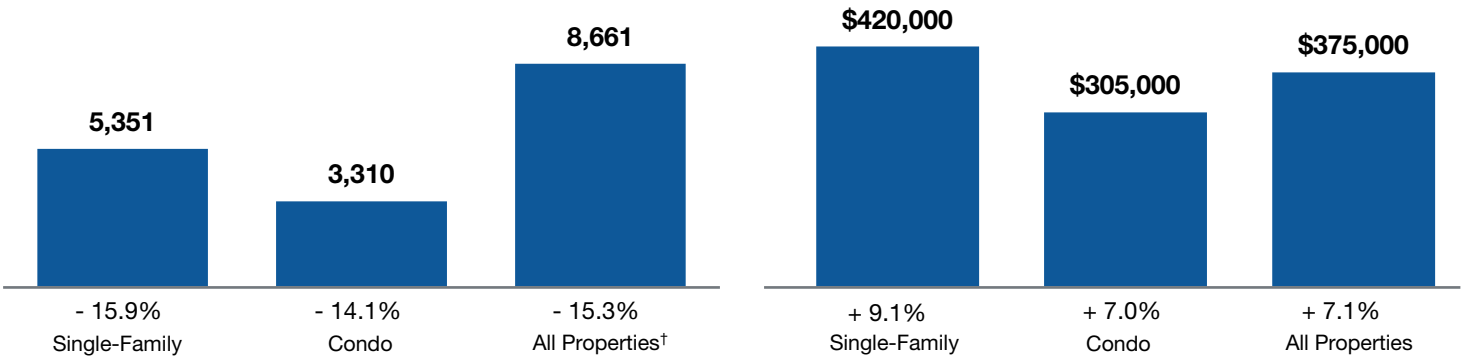
Key Metrics for All Properties	June			Year to Date		
	2023	2024	Percent Change	Thru Jun 2023	Thru Jun 2024	Percent Change
Closed Sales	10,221	8,661	- 15.3%	44,481	42,562	- 4.3%
Previous Month's Closed Sales	9,098 in May 2023	9,118 in May 2024	+ 0.2%	34,260 in May 2023	33,901 in May 2024	- 1.0%
Median Sales Price*	\$349,995	\$375,000	+ 7.1%	\$320,000	\$346,000	+ 8.1%
Inventory of Homes for Sale	13,202	13,253	+ 0.4%	--	--	--
Days on Market Until Sale	21	19	- 9.5%	30	26	- 13.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for June 2024

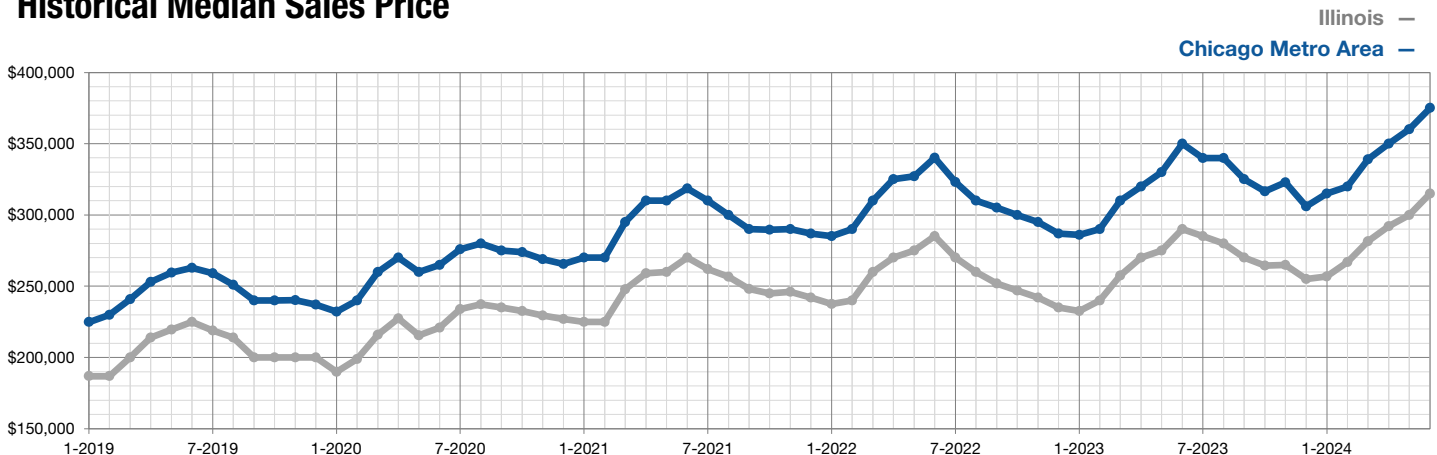
Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price



Monthly Local Market Update for June 2024

A Research Tool Provided by Illinois REALTORS®



City of Chicago

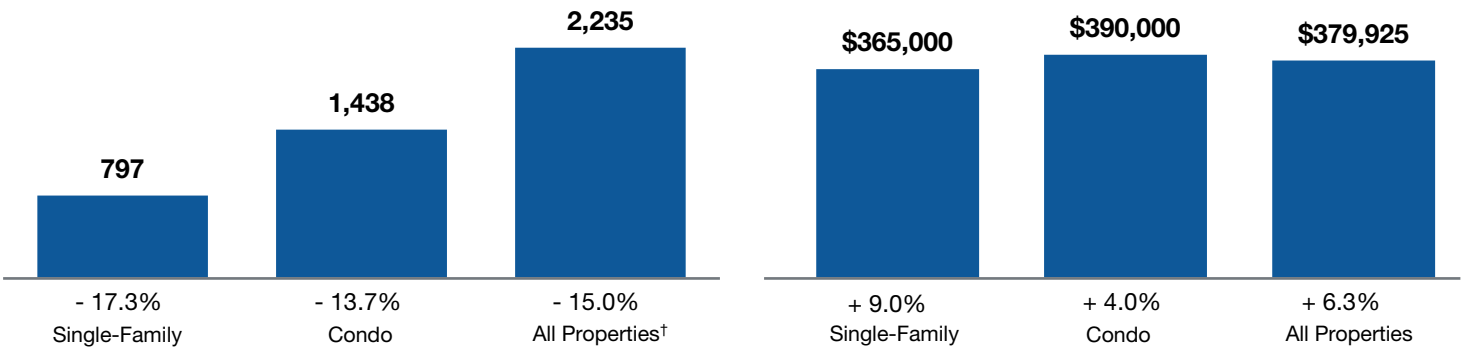
Key Metrics for All Properties	June			Year to Date		
	2023	2024	Percent Change	Thru Jun 2023	Thru Jun 2024	Percent Change
Closed Sales	2,630	2,235	- 15.0%	11,708	11,141	- 4.8%
Previous Month's Closed Sales	2,462 in May 2023	2,459 in May 2024	- 0.1%	9,078 in May 2023	8,906 in May 2024	- 1.9%
Median Sales Price*	\$357,500	\$379,925	+ 6.3%	\$333,625	\$355,000	+ 6.4%
Inventory of Homes for Sale	5,281	4,826	- 8.6%	--	--	--
Days on Market Until Sale	27	25	- 7.4%	38	33	- 13.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for June 2024

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

