

Monthly Local Market Update for October 2024

A Research Tool Provided by Illinois REALTORS®



Entire State of Illinois

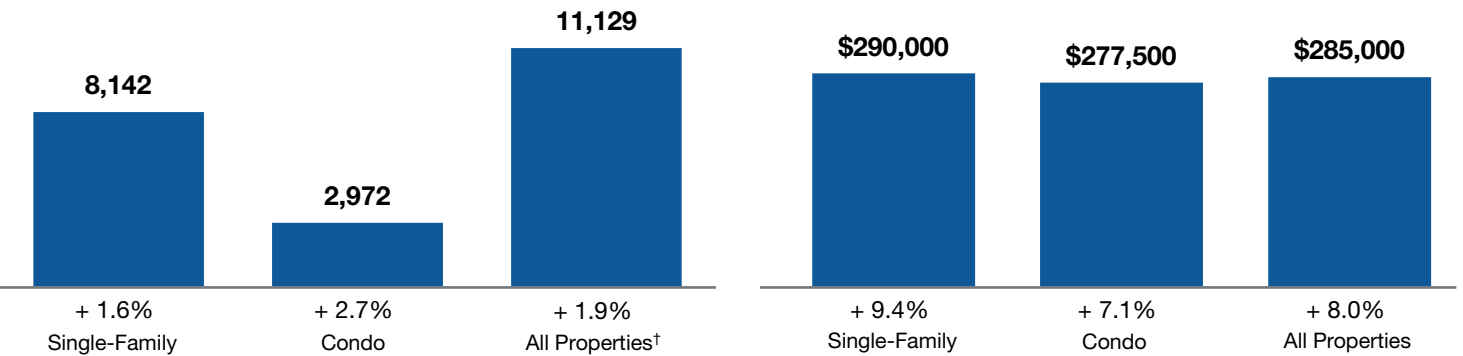
Key Metrics for All Properties	October			Year to Date		
	2023	2024	Percent Change	Thru Oct 2023	Thru Oct 2024	Percent Change
Closed Sales	10,920	11,129	+ 1.9%	113,330	110,633	- 2.4%
Previous Month's Closed Sales	11,691 <small>in September 2023</small>	10,845 <small>in September 2024</small>	- 7.2%	102,410 <small>in September 2023</small>	99,504 <small>in September 2024</small>	- 2.8%
Median Sales Price*	\$264,000	\$285,000	+ 8.0%	\$270,000	\$290,000	+ 7.4%
Inventory of Homes for Sale	21,076	22,576	+ 7.1%	--	--	--
Days on Market Until Sale	25	27	+ 8.0%	29	27	- 6.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for October 2024

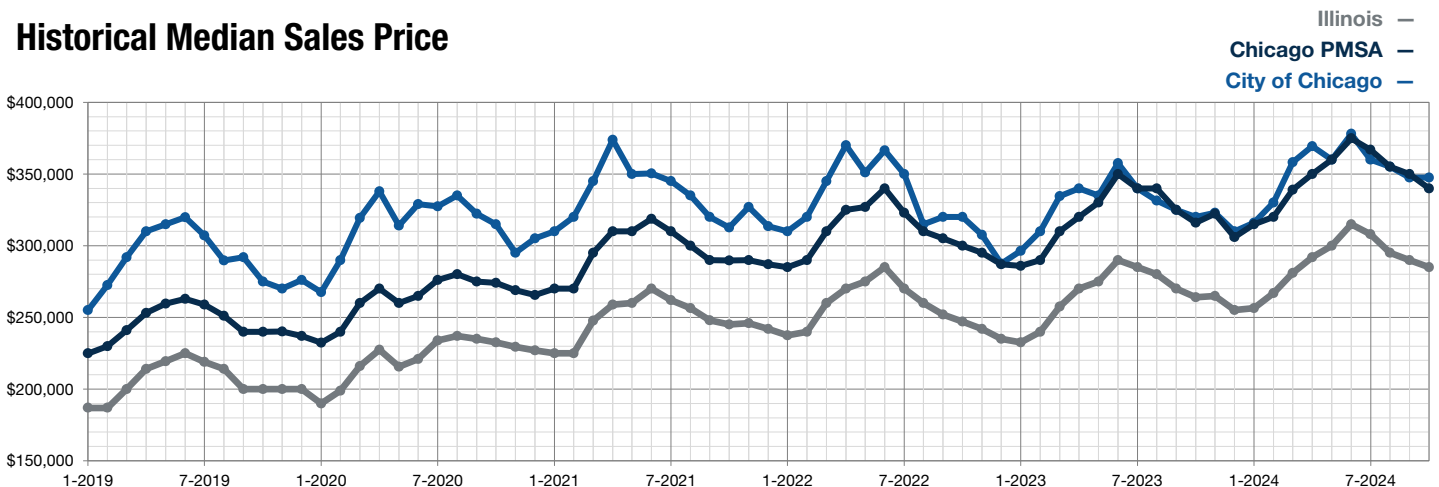
Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price



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Chicago Metro Area

Includes Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry and Will Counties

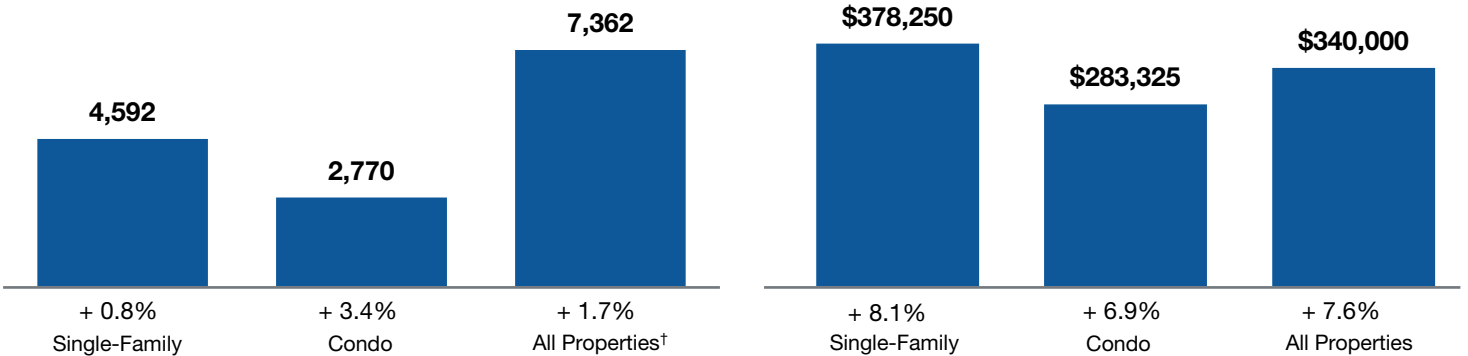
Key Metrics for All Properties	October			Year to Date		
	2023	2024	Percent Change	Thru Oct 2023	Thru Oct 2024	Percent Change
Closed Sales	7,237	7,362	+ 1.7%	77,155	74,999	- 2.8%
Previous Month's Closed Sales	7,732 <small>in September 2023</small>	7,066 <small>in September 2024</small>	- 8.6%	69,918 <small>in September 2023</small>	67,637 <small>in September 2024</small>	- 3.3%
Median Sales Price*	\$316,000	\$340,000	+ 7.6%	\$325,000	\$350,000	+ 7.7%
Inventory of Homes for Sale	14,349	15,125	+ 5.4%	--	--	--
Days on Market Until Sale	23	24	+ 4.3%	27	24	- 11.1%

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Activity by Property Type for October 2024

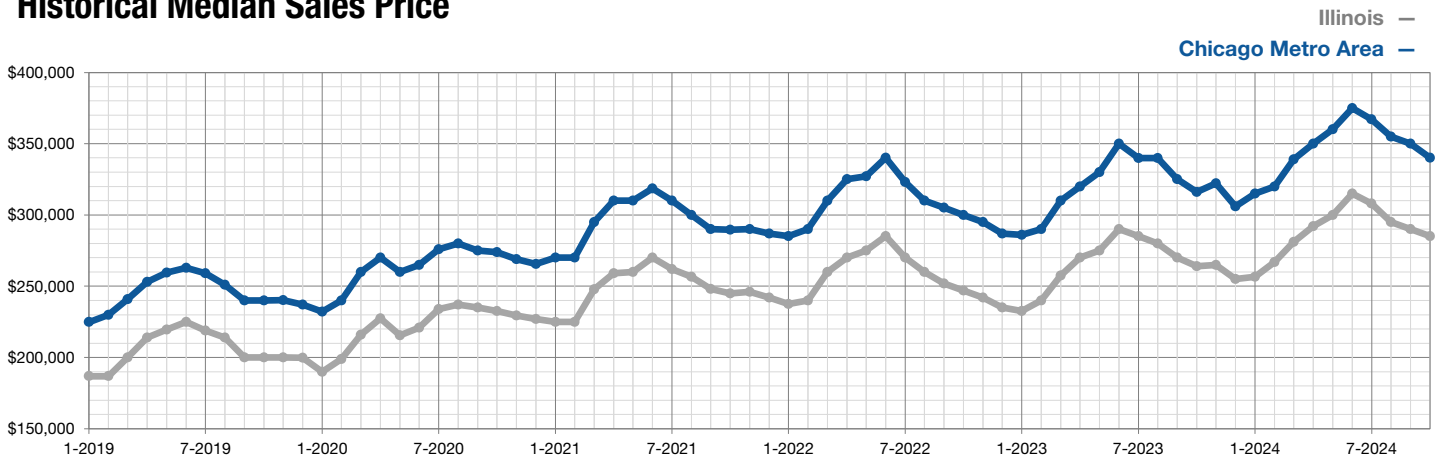
Closed Sales

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City of Chicago

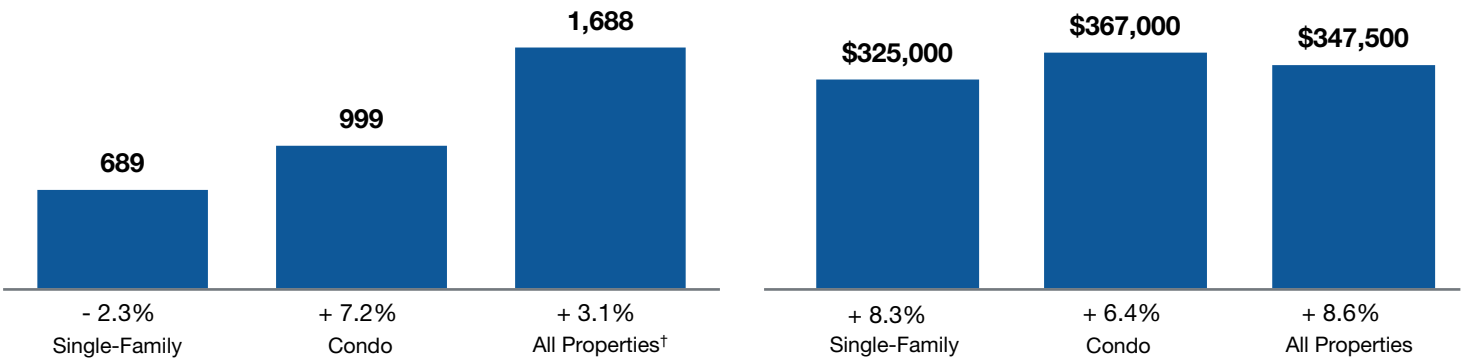
Key Metrics for All Properties	October			Year to Date		
	2023	2024	Percent Change	Thru Oct 2023	Thru Oct 2024	Percent Change
Closed Sales	1,637	1,688	+ 3.1%	19,506	18,915	- 3.0%
Previous Month's Closed Sales	1,867 <small>in September 2023</small>	1,676 <small>in September 2024</small>	- 10.2%	17,869 <small>in September 2023</small>	17,227 <small>in September 2024</small>	- 3.6%
Median Sales Price*	\$320,000	\$347,500	+ 8.6%	\$332,350	\$355,000	+ 6.8%
Inventory of Homes for Sale	5,720	5,099	- 10.9%	--	--	--
Days on Market Until Sale	32	30	- 6.3%	34	31	- 8.8%

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Closed Sales

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Historical Median Sales Price

