

Monthly Local Market Update for November 2024

A Research Tool Provided by Illinois REALTORS®



City of Chicago

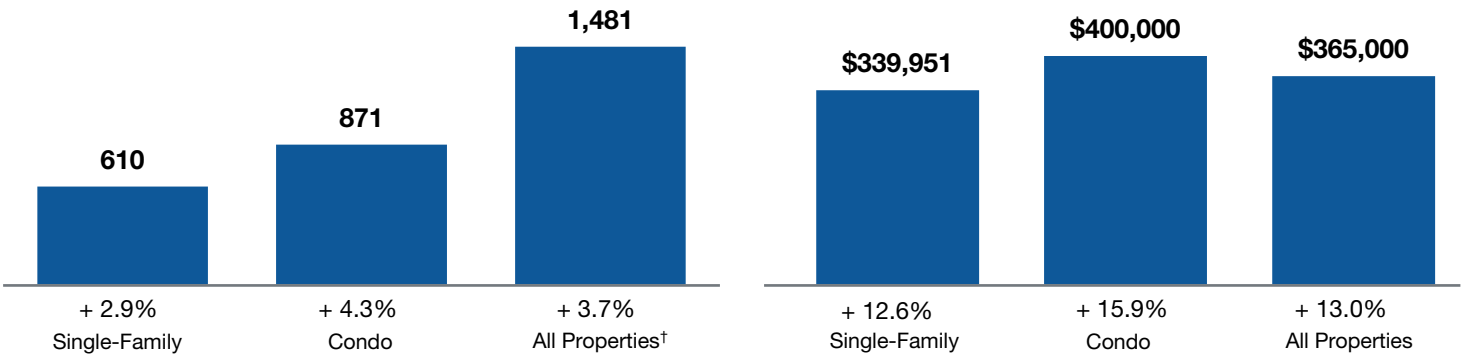
Key Metrics for All Properties	November			Year to Date		
	2023	2024	Percent Change	Thru Nov 2023	Thru Nov 2024	Percent Change
Closed Sales	1,428	1,481	+ 3.7%	20,934	20,449	- 2.3%
Previous Month's Closed Sales	1,637 <small>in October 2023</small>	1,734 <small>in October 2024</small>	+ 5.9%	19,506 <small>in October 2023</small>	18,968 <small>in October 2024</small>	- 2.8%
Median Sales Price*	\$323,000	\$365,000	+ 13.0%	\$330,000	\$355,000	+ 7.6%
Inventory of Homes for Sale	5,198	4,557	- 12.3%	--	--	--
Days on Market Until Sale	33	32	- 3.0%	34	31	- 8.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for November 2024

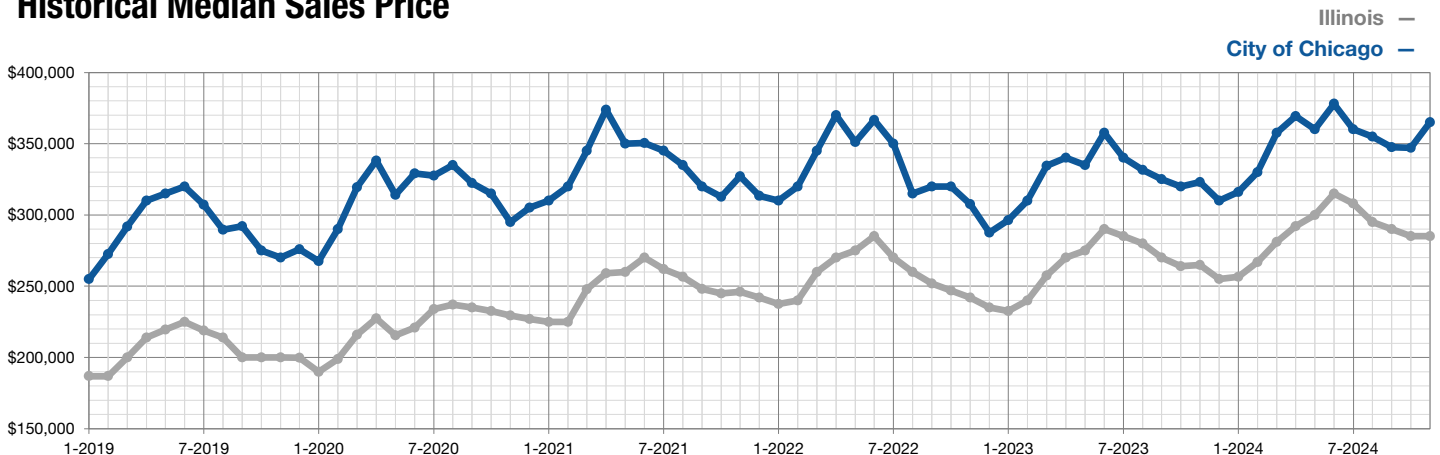
Closed Sales

Median Sales Price



[†] For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price



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Chicago Metro Area

Includes Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry and Will Counties

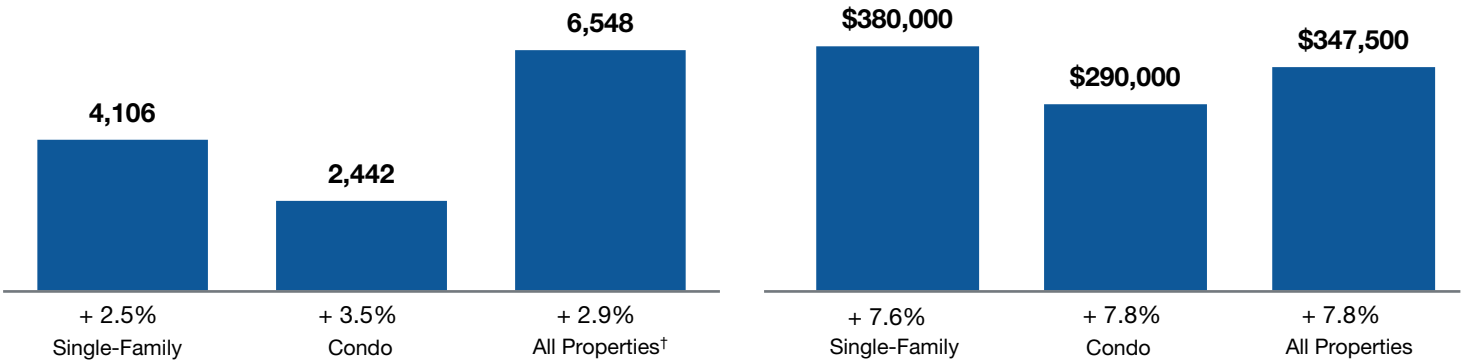
Key Metrics for All Properties	November			Year to Date		
	2023	2024	Percent Change	Thru Nov 2023	Thru Nov 2024	Percent Change
Closed Sales	6,365	6,548	+ 2.9%	83,520	81,697	- 2.2%
Previous Month's Closed Sales	7,237 <small>in October 2023</small>	7,491 <small>in October 2024</small>	+ 3.5%	77,155 <small>in October 2023</small>	75,149 <small>in October 2024</small>	- 2.6%
Median Sales Price*	\$322,250	\$347,500	+ 7.8%	\$325,000	\$350,000	+ 7.7%
Inventory of Homes for Sale	13,709	13,577	- 1.0%	--	--	--
Days on Market Until Sale	24	26	+ 8.3%	26	24	- 7.7%

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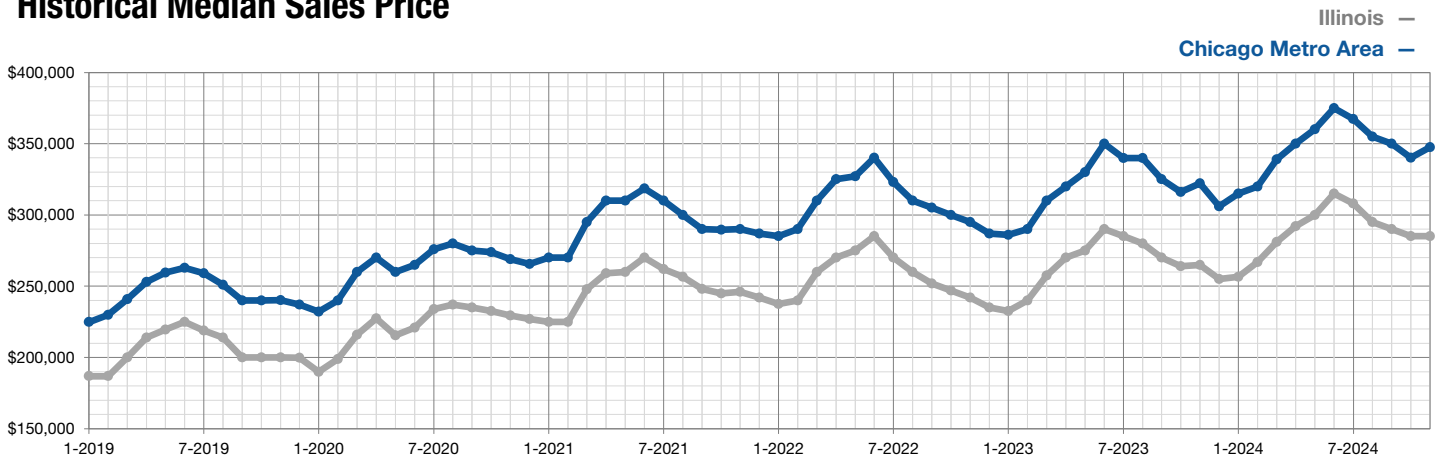
Closed Sales

Median Sales Price



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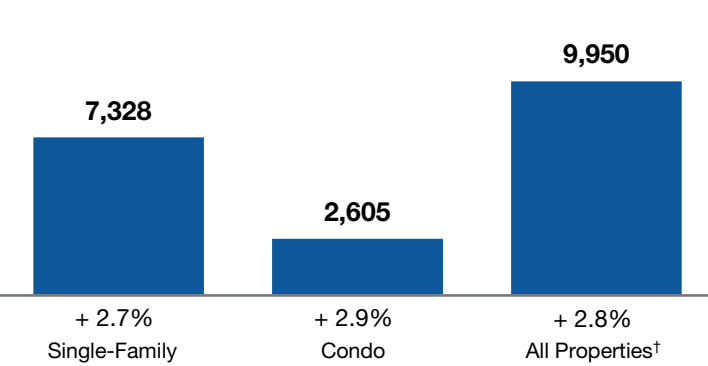
Entire State of Illinois

Key Metrics for All Properties	November			Year to Date		
	2023	2024	Percent Change	Thru Nov 2023	Thru Nov 2024	Percent Change
Closed Sales	9,681	9,950	+ 2.8%	123,012	120,780	- 1.8%
Previous Month's Closed Sales	10,920 <small>in October 2023</small>	11,298 <small>in October 2024</small>	+ 3.5%	113,331 <small>in October 2023</small>	110,830 <small>in October 2024</small>	- 2.2%
Median Sales Price*	\$265,000	\$285,000	+ 7.5%	\$270,000	\$290,000	+ 7.4%
Inventory of Homes for Sale	20,401	20,863	+ 2.3%	--	--	--
Days on Market Until Sale	27	28	+ 3.7%	29	27	- 6.9%

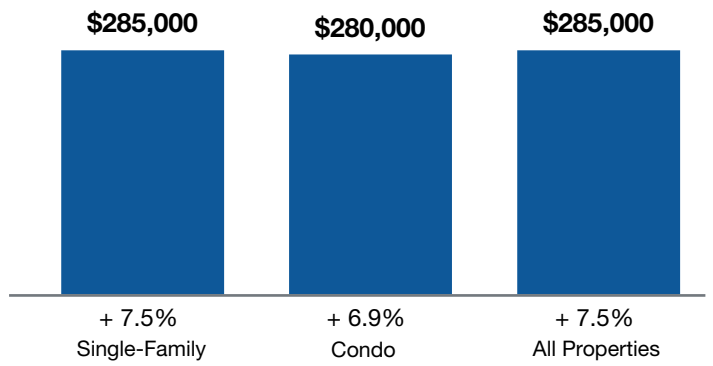
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